Accounting System

The accounting system shall conform to generally-accepted accounting principles for governmental agencies. Accounts shall be maintained on a modified accrual basis for governmental fund types and an accrual basis for proprietary fund types, and where appropriate, expenditure accounts shall be encumbered.

Code of Iowa: Chapter 257.31(4)

Approved: 03-27-78 Reviewed: 08-28-89 Revised: 08-24-92 Reviewed: 07-15-96 Revised: 01-11-99 Reviewed: 07-14-03 03-10-08 01-13-14

Revised: 02-14-19