

**CRCSD Audit Committee
Sixth Regular Meeting of the Fiscal Year
Noon-1:30pm, May 19, 2020
Virtual-Zoom Meeting**

Attendance: Gary Becker, Drew Yoder, Whitney Schreder, John Hammar, , Dave Nicholson, Sherry Luskey, Maureen Oviatt, Scott Arensdorf

Absent: Wendy Lynn, Tom Hoffman, Gordon Epping

Guests: none

Review and approve minutes from the April 22, 2020 committee meeting:

Gary Becker asked for any corrections to the minutes. John Hammar motioned to approve the minutes as written, it was seconded by Drew Yoder and the minutes were approved.

Review of committee performance and effectiveness:

Dave Nicholson reviewed the CRCSD Audit Committee Self Evaluation Summary and discussed the 4.59 of 5 rating and comments. The overall review was good. Discussion followed regarding re-phrasing question #31 for clarity and the addition of a question regarding the Student Activity Fund Agreed Upon Procedure review.

Provide an annual written report from the committee to the Board of Education:

Dave Nicholson noted that the audit committee annual report presentation is scheduled for the July 13th board meeting. The presentation needs to be finalized at the June 10th audit committee meeting. Discussion followed regarding the highlights/accomplishments of FY2020 and the format of the written report and presentation to the Board. It was decided to provide a concise framework of the committee purpose, the highlights of the year and the makeup of the committee.

Appoint committee chairperson pro tem and new members to fill committee vacancies:

Dave Nicholson reported that he received the resignations of committee members Gary Becker and Tom Hoffmann; Gordon Epping indicated he will serve another 3 year term. A voice vote in favor of electing Maureen Oviatt as committee chairperson was unanimous. Additionally, a voice vote in favor of electing Scott Arensdorf as chair pro tem was unanimous. Dave indicated that communications will be posted for new applicants and asked committee members for nomination recommendations.

Review of Other Items of Importance:

Local Revenues Report:

Mr. Nicholson reviewed the April 2020 report, explaining significant variances compared to the previous fiscal year.

Monthly Summary Financial Report:

Mr. Nicholson summarized the April 2020 financial report of all District funds and discussed the impact of COVID-19.

Monthly Unspent Balance Report:

Mr. Nicholson reported on a new report for the committee summarizing the April 2020 District General Fund Unspent Balance. He noted that this additional report is presented to the Board of Education each month.

Review any complaints received and status resolution: Mr. Nicholson reported that there were no complaints received.

Review previous meeting comments: None.

Meeting Adjourned at 1:30pm

The next meeting of the committee will be on Wednesday, June 10, 2020 via zoom.

By: _____
Gary Becker

By: _____
Sarah Brown