

CRCSD Audit Committee Minutes
12:00-1:30pm, June 9, 2021
Virtual-Zoom Meeting

Attendance:

Maureen Oviatt, Scott Arensdorf, Jason Fisher, Chad Meyers, Drew Yoder, Janet Henry, Sherry Luskey, Sarah Brown, and David Nicholson

Absent: Gordon Epping, John Hammar, Whitney Schreder

Guests: Chris Koerperich (RSM Audit Firm)

Review and approve minutes from the April 21, 2021 meeting:

Maureen Oviatt asked for any corrections to the minutes. Scott Arensdorf motioned to approve the minutes as written, it was seconded by Chad Meyers, and the minutes were approved.

Review and discuss results of the independent auditor's (RSM) Student Activity Fund (SAF) Agreed Upon Procedures (AUP) review for the January 1 - March 31, 2021 time period:

Chris reviewed the findings of the AUP audit noting that COVID impacted the volume of transactions. He added that there were minimal issues and that he did not have on-going concerns. Sherry Luskey noted that some findings likely resulted from COVID related issues. Discussion followed regarding the future of the Agreed Upon Procedures now that SAF entries are included in the District financial reporting system and are part of the overall District audit procedures. Dave noted that the decision regarding the continuation of AUP reviews will be considered in fall 2021.

Review/update the highlights of the committee for the year:

Dave Nicholson shared a listing of 2020-21 highlights as discussed at the last meeting with a few modifications. Discussion followed.

Review the Board of Education a written report of how the committee discharged its duties and met its responsibilities:

Dave reviewed the Audit Committee letter prepared for the Board as well as the presentation slides. He indicated that the final documents will be shared at the June 14, 2021 Board of Education meeting. Scott motioned to approve the prepared reports as discussed, it was seconded by Janet Henry and the motion carried; presenters include Maureen Oviatt and Scott Arensdorf.

Review of any financial complaint received and status of resolution: None reported.

Review Other Items of Importance: Dave Nicholson reviewed the following items.

- a) Local Revenues and Financial Reports – No report.
- b) Review previous meeting comments – None to report.
- c) Meeting Evaluation Comments: No report outs.
- d) Other Items: He reported that Angela Dockter and Stephanie Overbey both agreed to serve on the audit committee beginning in September 2021.

Jason Fisher motioned to adjourn the meeting, it was seconded by Scott Arensdorf and approved.

Meeting Adjourned at 1:00pm.

The next meeting of the committee will be on Wednesday, September 9, 2021.

By: 

Maureen Oviatt

By: 

Sarah Brown